

TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS

Exhibit I

	FY2019 Tax Rate	FY2020 Request	% Change
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	128,943,120	133,966,698	3.90%
From the Commonwealth	10,347,974	10,682,235	3.23%
Local Revenue	11,031,434	11,428,143	3.60%
Sub-Total (Tax & Cur. Rev.)	150,322,528	156,077,076	3.83%
Outside Levy Limits			
Real Estate & Pers. Prop. Tax	12,107,180	10,888,408	-10.07%
Available Funds			
Water and Sewer	299,584	307,072	2.50%
Parking Meter Receipts	1,097,219	1,015,728	-7.43%
Appropriated/Reserved CPA Surcharge	918,000	887,500	-3.32%
CPA Funds for North 40	550,244	552,044	0.33%
Free Cash- balance budget	2,646,079	2,515,000	-4.95%
Free Cash- Other items	-	1,985,670	100.00%
Unencumbered/Transfers from other funds	112,950	154,145	100.00%
Sub-Total (Available Funds)	17,731,256	18,305,567	3.24%
TOTAL SOURCES OF FUNDS	168,053,784	174,382,643	3.77%
	FY2019 Request	FY2020 Request	% Change
*** USE OF FUNDS ***			
Personal Services (Non-School)	22,712,055	23,635,022	4.06%
Expenses (Non-School)	6,945,909	7,130,956	2.66%
Subtotal (Non-School)	29,657,964	30,765,978	3.74%
Personal Services (Facilities Management)	4,585,030	4,716,227	2.86%
Expenses (Facilities Management)	3,457,749	3,507,730	1.45%
Subtotal (Facilities Management)	8,042,779	8,223,957	2.25%
Personal Services (School)	65,898,728	69,116,050	4.88%
Expenses (School)	8,530,190	7,667,880	-10.11%
Subtotal (School)	74,428,918	76,783,930	3.16%
Sub-Total (Pers. Svcs. & Exp)	112,129,661	115,773,865	3.25%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	5,305,108	5,913,417	11.47%
Debt Service	4,002,083	4,300,000	7.44%
Sub-Total (Within Levy Limits)	9,307,191	10,213,417	9.74%
Outside Levy Limits			
Debt Service	12,552,089	11,440,452	-8.86%
SUB-TOTAL (CAPITAL & DEBT)	21,859,280	21,653,869	-0.94%
Employee Benefits:			
Health Insurance & other	19,561,287	20,173,090	3.13%
Pension Contribution	7,056,425	7,487,909	6.11%
OPEB Liability Fund	3,432,000	3,432,000	0.00%
Sub-Total (Shared Costs)	30,049,712	31,092,999	3.47%
SUB-TOTAL (OPERATIONS)	164,038,653	168,520,733	2.73%
Special Items:			
Traffic & Parking Management	1,046,336	975,018	-6.82%
Appropriated/Reserved CPA Surcharge	918,000	887,500	-3.32%
State & County Assessments	1,260,154	1,263,722	0.28%
Property Tax Abatements	790,641	750,000	-5.14%
Free cash	-	1,985,670	100.00%
Sub-Total (Special Items)	4,015,131	5,861,910	46.00%
TOTAL USE OF FUNDS	168,053,784	174,382,643	3.77%
TOTAL SOURCE OF FUNDS	168,053,784	174,382,643	3.77%
SURPLUS (DEFICIT)	(0)	-	